

**LONGWOOD UNIVERSITY
BOARD OF VISITORS
AUDIT COMMITTEE MEETING**

Thursday, December 1, 2016

-Minutes-

Call to Order

The Audit Committee of the Longwood University Board of Visitors met on Thursday, December 1, 2016 at Longwood House in Farmville, Va. The meeting was called to order at 1:50 p.m. by Rector Robert Wertz.

Committee members present were:

The Hon. Robert S. Wertz, Jr.
Ms. Pia Trigiani
Mrs. Marianne Radcliff
Mr. Eric Hansen

Others Present:

President W. Taylor Reveley IV
Ms. Katharine Bond
Mr. David Hallock
Mrs. Eileen Anderson
Mr. Steven Gould
Mr. Stephen Mobley
Mr. Cameron O'Brion, Office of the Virginia Attorney General
Mr. Justin Pope
Ms. Ella Maokhamphiou, Internal Auditor
Jason Tinsley, Senior Information Technology Auditor, Office of Internal Audit
Mr. Jimmy Quesenberry, Office of the Virginia Auditor of Public Accounts

Mr. Quesenberry provided an overview of the university's upcoming standard audit of the university's FY2015-16 financial statements, which will begin in January and aims to be completed by May, 2017. He provided an overview the audit's objectives, timetable, and parameters.

Ms. Maokhamphiou circulated and described a standard update on internal audit activity, including recent audits completed, in process and scheduled to begin shortly. There was general discussion of the findings and recommendations in several recent audits.

Adjournment

There being no further business, the meeting was adjourned at approximately 3 p.m.